Ecosystem Services: Valuation Across the Cascade

Leon C. Braat Alterra, Wageningen





TEEB "CASCADE" MODEL OF ECOSYSTEM SERVICES



Adapted, based on: De Groot et al., 2010



T2. Ecosystem maintenance and restoration

Action 5: Improve knowledge of ecosystems and their services in the EU

Step 1. → recognising value map and assess ecosystems and their services by 2014

Step 2. \rightarrow **demonstrating value** assess the economic value of these services,

Step 3. \rightarrow **capturing value** values into accounting systems for policy by 2020

Step 1. → recognising value map and assess ecosystems and their services by 2014





Step 2. \rightarrow **demonstrating value** assess the economic value of these services,

Valuation is <u>consciously</u> & <u>unconsciously</u> done by all humans to assess situations, to decide on action in view of desirable ends

1. Ecological-Sustainability-

2. <u>Social-Justice</u> –

3. <u>Economic-Efficient allocation</u> –

Joshua Farley, Ecosystem Services Vol 1, Issue 1, July 2012 40-49

THE CAUSAL CHAIN OF VALUE PRODUCTION



BEWARE OF OMISSIONS, UNREAL TRADE-OFFS **& DOUBLE COUNTING Braat 2014**

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Ecological - Economic Valuation of Ecosystems & Services



Operationalisation of natural capital and ecosystem services: from concepts to real-world applications

FROM HYBRID VALUATION -> INTEGRATED (Ecological Economic) VALUATION

HYBRID VALUATION =

an approach that merely combines components that have been assessed and valued independently.

INTEGRATED VALUATION =

a systems approach recognising causal relationships between components of ecological-economic systems in assigning values to benefits (resulting from ecosystem services) at individual, social group and society level

(adapted from Gomez-Baggethun et al. 2014).



Step 3. \rightarrow **capturing value** values into accounting systems for policy by 2020

- subsidies and fiscal incentives
- charging for access and use
- adaptation/mitigation strategies,
- property rights and liability,
- eco-labelling and certification
- payments / compensation for ecosystem services

BASED ON NATURAL CAPITAL ACCOUNTS





The End